

YEW 2025

3-Month Follow-up

Report

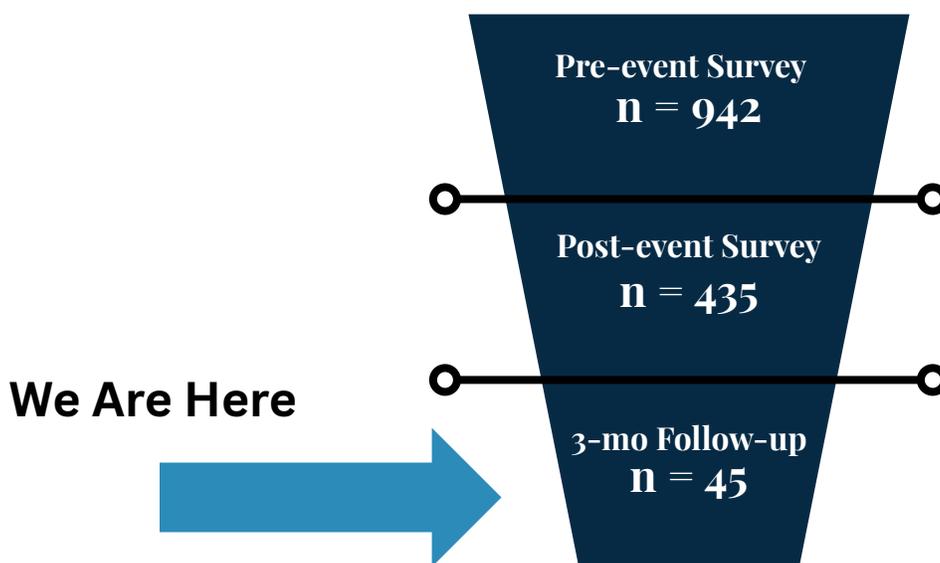


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Survey Overview

YEW

- This report presents findings from the three-month follow-up survey conducted with high school girls who participated in this year's YEW program.
- The initial pre-event survey included 942 respondents, followed by a post-event survey with 435 participants. At the three-month mark, 45 respondents completed the follow-up survey, providing insights into the longer-term impact of the program.

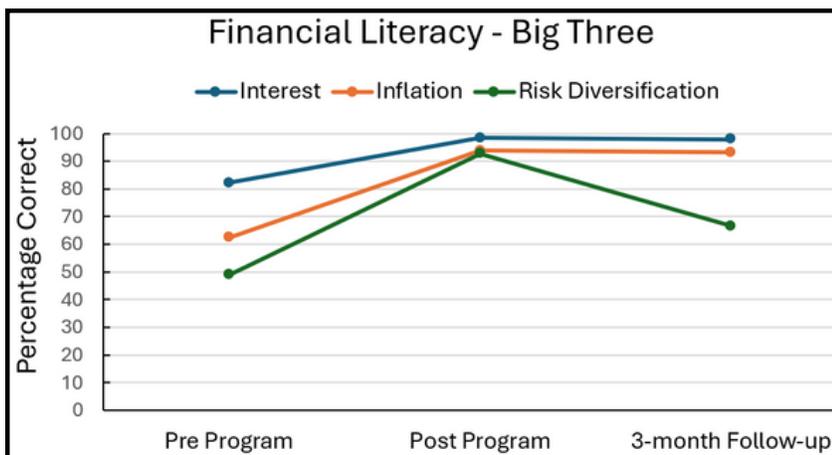


Financial Literacy Gains

Increases in Financial Knowledge and Perception

Knowledge Gains:

Average scores on the “Big Three” financial literacy questions—interest, inflation, and risk diversification—improved significantly after the YEW program. Scores for interest and inflation remained high three months later, while diversification dipped slightly but stayed above pre-program levels.

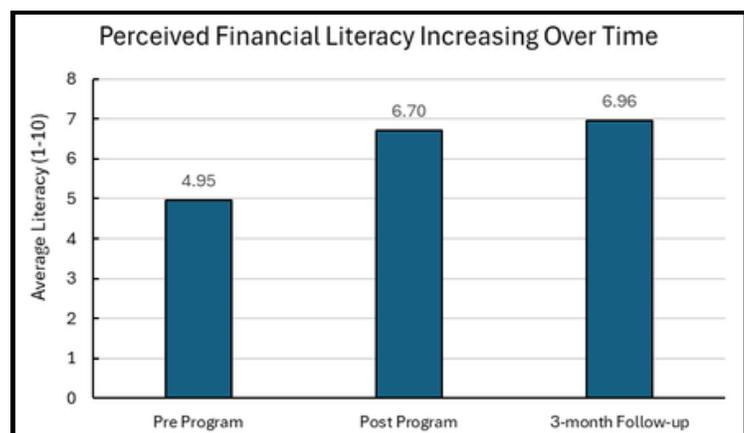


Key Retention:

Students demonstrated strong retention of key financial concepts, especially around interest and inflation, suggesting lasting impact from the 90-minute financial literacy session.

Perceived Literacy Growth:

Self-rated financial literacy rose from an average of 4.95 before the program to 6.70 immediately after and remained elevated at 6.96 three months later, showing sustained confidence over time.



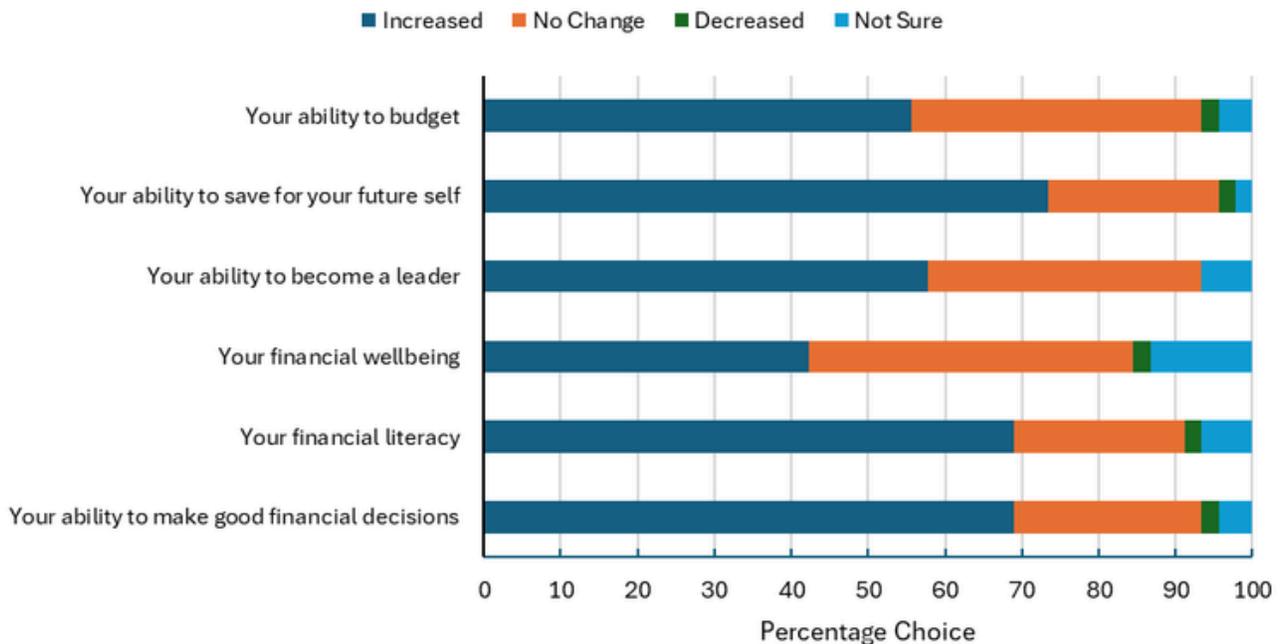
Impact:

Together, these findings show that the YEW financial literacy program meaningfully improves both financial knowledge and confidence for high school girls—especially those from underserved communities.

Increased Confidence

Growth in Financial Beliefs and Decision-Making

Changes in Confidence Across Financial Behaviors and Beliefs



Key Findings:

Across all categories, roughly 9 out of 10 students reported increased or stable confidence following the YEW program. The biggest gains were seen in:

- Saving for the future
- Financial literacy
- Making good financial decisions

Financial Wellbeing Insight:

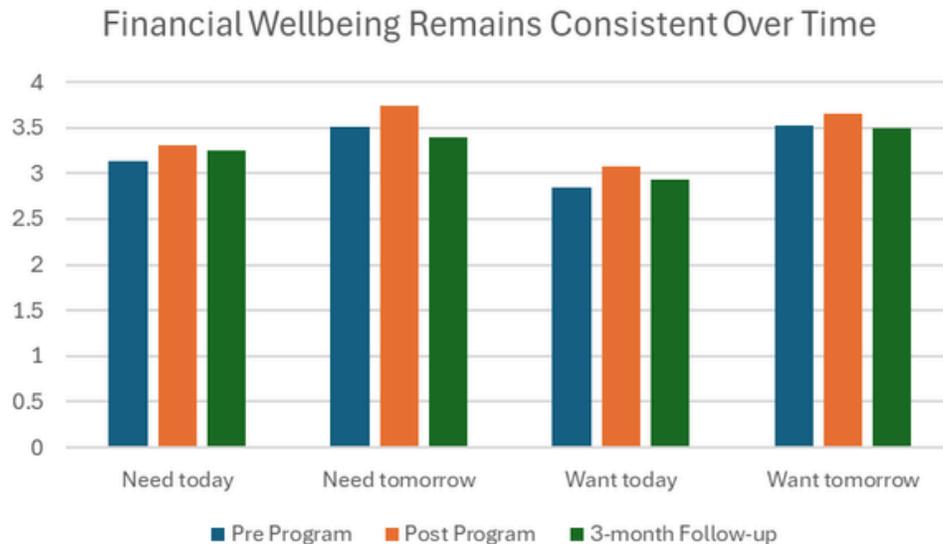
Responses to the financial wellbeing item were more mixed. About 4 in 10 students reported increased confidence, while another 4 in 10 saw no change. This suggests that although students felt more knowledgeable, their sense of long-term financial security may take longer to shift.

Why It Matters:

Confidence in financial decision-making is foundational to long-term wellbeing. The YEW program helped students build confidence in key skills—budgeting, saving, and goal-setting—which can pave the way for more meaningful changes in perceived financial wellbeing over time.

Financial Wellbeing

Confidence in Affordability Remains Stable Over Time



Financial Wellbeing and Measurement

Financial wellbeing (FWB) is defined as the ability to afford current and future needs and wants, reflecting subjective confidence.

The assessment used a 1-5 scale where girls rated their confidence in affording:

- Their current needs
- Their current wants
- Future needs
- Future wants

Overall, confidence ratings were around or slightly above the midrange, indicating moderate levels of perceived financial wellbeing. Additionally, there was little to no change in these confidence levels across different survey periods, indicating stability over time.

Main Findings

- Needs vs. Wants: Girls expressed slightly higher confidence in affording their needs compared to their wants, reflecting a discernible main effect of needs versus wants.
- Future vs. Present Confidence: Confidence in affording both needs and wants was higher when thinking about the future than about the present, supporting a main effect of time.
- Consistency with Behaviors and Beliefs: Girls reported fewer increases in confidence regarding financial wellbeing compared to confidence gains in financial literacy, suggesting they distinguish between these concepts.
- Implication of Time and Education: Improvements in financial wellbeing are likely to be gradual and require ongoing education, especially given the short time frame of the study and the complex factors influencing wellbeing.

Qualitative Feedback

Have you been able to make any changes in your financial behavior as a result of attending the YEW event?

What's one lesson you learned from the YEW event that still resonates with you today?

What financial challenges are you facing right now?

What questions do you have at this time that we can help you answer?

Have you been able to make any changes in your financial behavior as a result of attending the YEW event?

Yes, I'm more careful about where I shop because the same thing could be a lower price at a different store.

Yes, the YEW event opened my eyes to the world of budgeting and saving money.

With the games we played, it helped me compare my life to real life when it came to being financially literate.

Yes, before I spend my money how ever I want, I sit and pounder on the affects I will gain or lose if I spend my money irresponsible.

I have been putting more money into a saving account so that I can earn more money from interest.

Yes I've been growing money.

Started saving for stuff.

Yes every since I attended the YEW event, I am now adapting to a change by now saving and managing my money in ways that help benefit the things I need now and for the future.

Spending less on unnecessary items.

I stopped spending money on things I didn't need.

I've spent more money on things that I think will make me happy in the long-run. I used to be a chronic saver. Now, while I still do save, I spend money on things I believe that are worth the happiness.

Yes, I've been more financially conscious about my spending habits and I working to change them.

I have attended more financial classes.

Yes, I've started a savings account.

I talked to my parents about opening a high interest savings account.

I've made changes by being some cautious of what I buy.

Yes, I have been able to use the budgeting rule in real life and I even shared it with my family so they could use it as well.

Yes, better saving habits and mindfully spending!

What's one lesson you learned from the YEW event that still resonates with you today?

The ability to adapt and the fact that you don't need to have everything figured out.

Invest early on, and it will benefit you down the road.

We are capable of many things, as long as we believe in ourselves.

The 50/30/20 rule, I use it everyday and I see growth in my self oh how I spend money.

How to budget to reach my savings goals.

Savings are important, and start a savings account asap

Don't let others crush your dreams or make you feel insignificant or inferior

The steps to becoming a leader and how to become more self confident.

The way credit cards work and credit scores.

How I can use my money.

One powerful lesson from the YEW event that still resonates is the importance of intentional planning whether it's with your time, money, or goals. Learning how to break down big dreams into actionable steps, like using budgeting rules or setting SMART goals.

Grow where you are planted

The need to save for the future

Spend money on things you need, rather than what you want.

While you should save, spending money on little things to make you happy isn't wrong.

You need to stop wanting instant gratification and start saving for the future.

That it's important to balance both affording wants and needs in order to feel happy and fulfilled.

50/30/20 rule as it helps everyday with my spending.

You HAVE to set a budget.

To network for your and others benefit.

To not limit myself and always push myself to be better and to always be open to learn something new.

What financial challenges are you facing right now?

How to get money/job and pay for college.

Keeping my savings money in my savings account.

I've been meaning to open up a bank account so I can save my money more but I haven't had the time to get to it.

Trying to maintain money and save.

Saving money is probably harder for me because as I come closer to graduating a lot of things need to be taken care of.

Family stuff, world is expensive and jobs aren't working with that.

Being an impulsive spender as well as finding my first job.

Mainly budgeting my money and saving.

One financial challenge I'm facing right now is planning for the cost of college, especially balancing tuition, housing, and daily living expenses while trying not to take on too much student loan debt. Even with dual enrollment credits helping to reduce the time (and money) needed to earn a degree, there's still the pressure of affording application fees, books, transportation, and maybe even managing a small business on the side.

Trying to find a job.

I have to figure out how to pay for college because it costs \$40,000 for one year. My parents are struggling with their jobs and paying the tuition and other costs is going to be difficult.

Deciding which college I should go to due to the cost.

Funding my college education is the biggest financial challenge in my life right now.

Earning money

I recently got a debit card and I've been making a lot of impulsive purchases.

Wanna to a part time job to earn money

Right now, I'm not facing any major financial challenges, but my biggest concern is the future. I'm trying to figure out the best plan for college and adulthood, how to avoid falling into debt, how to stay financially stable, and how to manage the anxiety that can come with all of that. I want to make smart choices early on so I can set myself up for success, but sometimes it's overwhelming trying to plan everything out and not knowing what the future holds.

What questions do you have at this time that we can help you answer?

What is the best why to pay off my student loans after I graduate college?

How do you find jobs and market yourself to companies?

How do you effectively balance jobs and school work (a lot of it) at the same time but not prioritize one over the other because you need both?

What percent of your paycheck should go to a retirement fund? How often do you add to it?

Why does FAFSA not take into account how much my parents spend each year.

How to improve my financial state right now?

What banks are best for already 18 or soon to be 18 young adults looking to start?

How to make wise investments.

What are some good ways to save money for college? And some good ways to make money while at college?

What are additional resources that I can use to pay for college?

What are the best stocks to buy

What major do you recommend in college if I want work in finance

How can you work well on budgeting?

What are some tips for finding the best financial path to college even if I get into a more expensive or Ivy League school compared to a more affordable option? How do you make that kind of decision wisely?

What steps I need to take to be able to afford college?

How can I start investing as a beginner?